

TOWN OF CHEVY CHASE				
Budget Summary				
	FY24	FY25	FY25	FY26
	Actual	Budget	Estimated	Budget
			Actual	
GENERAL REVENUE				
Taxes				
Income Tax ¹	3,703,582	3,650,000	3,432,000	3,400,000
Highway User Revenue	152,994	152,000	177,000	201,000
Real Property Tax (CYTR \$0.0079/\$100 for FY26)	131,535	131,000	131,000	131,000
Utility Property Tax (\$0.66/\$100 for FY26) ²	35,688	33,000	36,000	36,000
Subtotal - Taxes	4,023,799	3,966,000	3,776,000	3,768,000
Interest, Fines & Collections	867,919	621,000	817,400	764,500
Grants, Reimbursements & Bank Shares	1,042,166	1,078,500	1,026,500	422,500
Permit Fees & Cable TV Revenue	57,099	56,000	64,400	59,500
TOTAL GENERAL REVENUE	5,990,983	5,721,500	5,684,300	5,014,500
OPERATING EXPENDITURES				
General Government				
Salaries & Benefits	959,592	1,035,000	1,033,600	1,095,000
Professional Services	259,280	370,000	281,500	310,000
Civic Affairs & Community Programs	202,937	210,000	183,500	195,000
Other Services & Supplies	155,493	174,000	169,000	175,000
Subtotal - General Government	1,577,302	1,789,000	1,667,600	1,775,000
Public Works				
Sanitation & Waste Removal	813,403	827,500	818,000	889,500
Parks, Grounds & Trees	283,396	348,000	303,000	318,000
Streets & Roads	133,364	260,000	228,500	252,000
Subtotal - Public Works	1,230,163	1,435,500	1,349,500	1,459,500
Public Safety (Police)	493,869	485,500	478,500	705,000
TOTAL OPERATING EXPENDITURES	3,301,334	3,710,000	3,495,600	3,939,500
CAPITAL EXPENDITURES				
Streets, Sidewalks & Stormwater				
Asphalt & Concrete	453,759	425,000	100,000	725,000
Stormwater Management	0	205,000	125,000	0
Special Infrastructure Projects	0	150,000	20,000	0
Street Signs & Street Lights	0	55,000	20,000	25,000
Subtotal - Streets, Sidewalks & Stormwater	453,759	835,000	265,000	750,000
Parks, Grounds & Trees				
Park Improvements (Net of Reimbursements)	4,284	112,500	112,500	50,000
New Trees/Reforestation	27,352	25,000	36,000	35,000
Subtotal - Parks, Grounds & Trees	31,636	137,500	148,500	85,000
Facilities & Equipment				
Town Office Improvements	17,203	10,000	10,000	10,000
Information Technology	7,576	5,000	5,000	8,000
Subtotal - Facilities & Equipment	24,779	15,000	15,000	18,000
TOTAL CAPITAL EXPENDITURES	510,174	987,500	428,500	853,000
TOTAL OPERATING & CAPITAL EXPENDITURES	3,811,508	4,697,500	3,924,100	4,792,500
SURPLUS/(DEFICIT)	2,179,475	1,024,000	1,760,200	222,000
<i>-- the estimated surplus for FY25 and the projected surplus for FY26 are due, in part, from applying ARPA funds towards certain service contracts.</i>				
TOTAL RESERVE	17,186,905	18,210,905	18,947,105	19,169,105
RESERVED FOR BETHESDA MARKET PARK PROJECT ³	0	(4,500,000)	0	(7,500,000)
NET RESERVE	17,186,905	13,710,905	18,947,105	11,669,105
FY26 Contingent Reserve ⁴				2,005,800
¹ the income tax rate is set by state law and applies to all municipalities.				
² this tax is paid by utility companies, not by Town residents.				
³ The Town Council has committed \$7.5 million to the Bethesda Market Park project.				
⁴ this figure represents 40 percent of the Town's annual general revenue. It is included in the Town's general fund balance.				

GENERAL REVENUE							
	FY24	FY25	FY25	FY25	FY26	FY25 Est. Actual	FY26
Line Item	Actual	Budget	Estimated	Est. Budget	Budget	to FY26 Budget	% of Total
			Actual	Variance		Variance	Budget
TAXES							
Income Tax	3,703,582	3,650,000	3,432,000	(218,000)	3,400,000	(32,000)	67.80%
Highway User Revenue	152,994	153,000	177,000	24,000	201,000	24,000	4.01%
Real Property Tax (CYTR \$0.0079/\$100 for FY26)	131,535	131,000	131,000	0	131,000	0	2.61%
Utility Property Tax (\$0.66/\$100 for FY26)	35,688	33,000	36,000	3,000	36,000	0	0.72%
Subtotal - Taxes	4,023,799	3,967,000	3,776,000	(191,000)	3,768,000	(8,000)	75.14%
INTEREST, FINES & COLLECTIONS							
Interest Income (Investment Pool)	837,940	600,000	800,000	200,000	750,000	(50,000)	14.96%
Parking Fines/Meters	18,649	20,000	14,000	(6,000)	11,000	(3,000)	0.22%
Miscellaneous	11,330	1,000	3,400	2,400	3,500	100	0.07%
Subtotal - Other Revenue	867,919	621,000	817,400	196,400	764,500	(52,900)	15.25%
GRANTS, REIMBURSEMENTS & BANK SHARES							
Montgomery County Tax Duplication Reimbursement	255,739	294,000	267,000	(27,000)	275,000	8,000	5.48%
American Rescue Plan Act (ARPA) Grant*	739,000	739,000	739,000	0	127,000	(612,000)	2.53%
State Aid for Police Protection Grant	46,917	45,000	20,000	(25,000)	20,000	0	0.40%
Bank Shares	510	500	500	0	500	0	0.01%
Subtotal - Grants, Reimbursements & Bank Shares	1,042,166	1,078,500	1,026,500	(52,000)	422,500	(604,000)	8.43%
PERMIT FEES & CABLE TV REVENUE							
Cable TV Franchise Fees	32,099	33,000	32,000	(1,000)	32,000	0	0.64%
Permit Fees	23,700	20,000	30,000	10,000	25,000	(5,000)	0.50%
Variance Fees	1,300	3,000	2,400	(600)	2,500	100	0.05%
Subtotal - Permit Fees & Cable TV Revenue	57,099	56,000	64,400	8,400	59,500	(4,900)	1.19%
TOTAL GENERAL REVENUE	5,990,983	5,722,500	5,684,300	(38,200)	5,014,500	(669,800)	100.00%

* Appropriation from the Town's restricted ARPA grant to general revenue.

OPERATING EXPENDITURES							
	FY24	FY25	FY25	FY25	FY26	FY25 Est. Actual	FY26
Line Item	Actual	Budget	Estimated	Est. Budget	Budget	to FY26 Budget	% of Total
			Actual	Variance		Variance	Budget
GENERAL GOVERNMENT							
Salaries & Benefits							
Staff Salaries	632,907	672,000	672,000	0	715,000	43,000	18.15%
Awards & Bonuses	98,500	125,000	125,000	0	125,000	0	3.17%
Health Insurance	96,923	100,000	100,000	0	108,000	8,000	2.74%
Retirement	60,930	66,000	66,000	0	70,000	4,000	1.78%
Payroll Taxes (Social Security/Medicare/Unemployment)	45,847	47,000	47,000	0	50,000	3,000	1.27%
Workers Compensation	12,603	15,000	9,600	(5,400)	15,000	5,400	0.38%
Overtime	11,882	10,000	14,000	4,000	12,000	(2,000)	0.30%
Subtotal - Salaries & Benefits	959,592	1,035,000	1,033,600	(1,400)	1,095,000	61,400	27.80%
Professional Services							
Legal Counsel [†]	90,948	125,000	125,000	0	125,000	0	3.17%
Accounting Services [†]	30,000	45,000	40,000	(5,000)	40,000	0	1.02%
Civil Engineering/Water Drainage Plan Review [†]	36,892	35,000	35,000	0	35,000	0	0.89%
Code Enforcement (Building/Noise) [†]	35,600	25,000	30,000	5,000	35,000	5,000	0.89%
Land Use/Planning/Development Consultants	28,356	100,000	10,000	(90,000)	30,000	20,000	0.76%
Election Services	23,984	25,000	27,000	2,000	29,000	2,000	0.74%
Audit Services	13,500	15,000	14,500	(500)	16,000	1,500	0.41%
Subtotal - Professional Services	259,280	370,000	281,500	(88,500)	310,000	28,500	7.87%
Civic Affairs & Community Programs							
Community/Special Events	68,154	80,000	80,000	0	80,000	0	2.03%
Private Canopy Tree Maintenance Program	40,321	45,000	40,000	(5,000)	45,000	5,000	1.14%
Private Native Tree Planting Program	38,055	25,000	25,000	0	25,000	0	0.63%
Consulting Water Management Program [†]	13,967	15,000	11,000	(4,000)	15,000	4,000	0.38%
Consulting Arborist Program [†]	9,690	10,000	10,000	0	10,000	0	0.25%
RainScapes Supplemental Rebate Program	12,750	25,000	7,500	(17,500)	10,000	2,500	0.25%
Senior Support Services	20,000	10,000	10,000	0	10,000	0	0.25%
Subtotal - Civic Affairs & Community Programs	202,937	210,000	183,500	(26,500)	195,000	11,500	4.95%

	FY24	FY25	FY25	FY25	FY26	FY25 Est. Actual	FY26
	Actual	Budget	Estimated	Est. Budget	Budget	to FY26 Budget	% of Total
Line Item			Actual	Variance		Variance	Budget
Other Services & Supplies							
Debt Service Principal (Wynne)	38,111	38,000	38,000	0	38,000	0	0.96%
Dues & Subscriptions	27,353	35,000	28,000	(7,000)	30,000	2,000	0.76%
Printing & Recording	25,685	25,000	25,000	0	25,000	0	0.63%
Insurance	17,322	18,000	20,000	2,000	23,000	3,000	0.58%
Supplies	11,346	12,000	12,000	0	12,000	0	0.30%
Web Hosting & Development	7,756	10,000	10,000	0	11,000	1,000	0.28%
Telephone	9,587	10,000	10,000	0	10,000	0	0.25%
Postage	469	7,000	7,000	0	7,000	0	0.18%
Payroll Service	5,069	5,000	5,000	0	5,000	0	0.13%
Repairs & Maintenance	3,369	5,000	5,000	0	5,000	0	0.13%
Unusual Non-recurring	5,671	4,000	4,000	0	4,000	0	0.10%
Travel/Meeting Expense	1,945	3,000	3,000	0	3,000	0	0.08%
County Tax Collection Service	1,810	2,000	2,000	0	2,000	0	0.05%
Subtotal - Other Services & Supplies	155,493	174,000	169,000	(5,000)	175,000	6,000	4.44%
TOTAL - GENERAL GOVERNMENT	1,577,302	1,789,000	1,667,600	(121,400)	1,775,000	107,400	45.06%
PUBLIC WORKS							
Sanitation & Waste Removal							
<u>Household Trash Collection</u>							
Contractual Services*	360,479	354,500	354,500	0	354,500	0	9.00%
Bulk Trash Collection (Trash & Treasures)*	11,000	11,000	11,000	0	11,000	0	0.28%
Town Dump Fees	0	500	500	0	500	0	0.01%
	371,479	366,000	366,000	0	366,000	0	9.29%
<u>Recycling Collection</u>							
Contractual Services*	228,000	228,000	228,000	0	228,000	0	5.79%
Recycling Bins/Carts	327	5,000	0	(5,000)	5,000	5,000	0.13%
	228,327	233,000	228,000	(5,000)	233,000	5,000	5.91%
<u>Leaf Collection</u>							
Contractual Services*	88,207	88,000	84,000	(4,000)	150,000	66,000	3.81%

	FY24	FY25	FY25	FY25	FY26	FY25 Est. Actual	FY26
	Actual	Budget	Estimated	Est. Budget	Budget	to FY26 Budget	% of Total
Line Item			Actual	Variance		Variance	Budget
<u>Household Organic Waste Collection</u>							
Contractual Services*	61,931	76,000	76,000	0	76,000	0	1.93%
Composting Bins*	459	1,000	500	(500)	1,000	500	0.03%
	62,390	77,000	76,500	(500)	77,000	500	1.95%
<u>Yard Trash Collection</u>							
Contractual Services*	63,000	63,000	63,000	0	63,000	0	1.60%
Town Dump Fees	0	500	500	0	500	0	0.01%
	63,000	63,500	63,500	0	63,500	0	1.61%
Subtotal - Sanitation & Waste Removal	813,403	827,500	818,000	(9,500)	889,500	71,500	22.58%
Parks, Grounds & Trees							
Tree Maintenance*	138,101	150,000	150,000	0	150,000	0	3.81%
Landscaping Services*	57,906	95,000	95,000	0	100,000	5,000	2.54%
Arborist	37,655	35,000	37,000	2,000	35,000	(2,000)	0.89%
Consultants & Engineers (park design/architecture/engineering) [†]	32,919	50,000	6,000	(44,000)	15,000	9,000	0.38%
Supplies	9,988	10,000	5,000	(5,000)	10,000	5,000	0.25%
Repairs & Maintenance	4,244	5,000	5,000	0	5,000	0	0.13%
Utilities	2,583	3,000	5,000	2,000	3,000	(2,000)	0.08%
Subtotal - Parks, Grounds & Trees	283,396	348,000	303,000	(45,000)	318,000	15,000	8.07%
Streets & Roads							
Sidewalk Snow Removal	36,336	100,000	80,000	(20,000)	100,000	20,000	2.54%
Street Snow Removal	31,608	50,000	76,000	26,000	75,000	(1,000)	1.90%
Utilities	40,020	38,000	40,000	2,000	40,000	0	1.02%
Consultants & Engineers (PE/Traffic) [†]	16,856	50,000	15,000	(35,000)	15,000	0	0.38%
Street Signs	3,479	7,000	7,000	0	7,000	0	0.18%
Repairs & Maintenance	885	5,000	5,000	0	5,000	0	0.13%
Street Sweeping	1,311	5,000	2,500	(2,500)	5,000	2,500	0.13%
Supplies	2,869	5,000	3,000	(2,000)	5,000	2,000	0.13%
Subtotal - Streets & Roads	133,364	260,000	228,500	(31,500)	252,000	23,500	6.40%
TOTAL - PUBLIC WORKS	1,230,163	1,435,500	1,349,500	(86,000)	1,459,500	110,000	37.05%

	FY24	FY25	FY25	FY25	FY26	FY25 Est. Actual	FY26
	Actual	Budget	Estimated	Est. Budget	Budget	to FY26 Budget	% of Total
Line Item			Actual	Variance		Variance	Budget
PUBLIC SAFETY							
Police Officer Salaries (\$80/day; \$85/night)	375,809	368,000	368,000	0	548,000	180,000	13.91%
Police Management Service [†]	56,968	55,500	55,500	0	83,000	27,500	2.11%
Payroll Taxes (Social Security/Medicare/Unemployment)	31,051	30,000	30,000	0	42,000	12,000	1.07%
Workers Compensation	19,370	20,000	13,000	(7,000)	20,000	7,000	0.51%
Legal Liability Insurance	10,671	12,000	12,000	0	12,000	0	0.30%
TOTAL - PUBLIC SAFETY	493,869	485,500	478,500	(7,000)	705,000	226,500	17.90%
TOTAL OPERATING EXPENDITURES	3,301,334	3,710,000	3,495,600	(214,400)	3,939,500	443,900	100.00%
* The Town's ARPA grant will fund these service contracts.							
[†] In the event the primary contracts to be funded with the ARPA grant are modified or terminated early, the Town's ARPA grant will fund these service contracts.							

CAPITAL EXPENDITURES							
	FY24	FY25	FY25	FY25	FY26	FY25 Est. Actual	FY26
Line Item	Actual	Budget	Estimated	Est. Budget	Budget	to FY26 Budget	% of Total
			Actual	Variance		Variance	Budget
STREETS, SIDEWALKS & STORMWATER							
Asphalt & Concrete	610,152	425,000	100,000	(325,000)	725,000	625,000	84.99%
Reimbursements for Utility Repairs	(156,393)	0	0	0	0	0	
Subtotal - Asphalt & Concrete	453,759	425,000	100,000	(325,000)	725,000	625,000	84.99%
Stormwater Management (Storm Sewers/Streams)	0	455,000	125,000	(330,000)	0	(125,000)	0.00%
Reimbursements for Storm Sewer Work	0	(250,000)	0	250,000	0	0	
Subtotal - Stormwater Management	0	205,000	125,000	(80,000)	0	(125,000)	0.00%
Special Infrastructure Projects	0	150,000	20,000	(130,000)	0	(20,000)	0.00%
Street Signs & Street Lights		55,000	20,000	(35,000)	25,000	5,000	2.93%
TOTAL - STREETS, SIDEWALKS & STORMWATER	453,759	835,000	265,000	(570,000)	750,000	485,000	87.92%
PARKS, GROUNDS & TREES							
Park Improvements	4,284	450,000	450,000	0	50,000	(400,000)	5.86%
Reimbursements (Program Open Space)	0	(337,500)	(337,500)	0	0	337,500	
Subtotal - Park Improvements	4,284	112,500	112,500	0	50,000	(62,500)	5.86%
New Trees/Reforestation	27,352	25,000	36,000	11,000	35,000	(1,000)	4.10%
TOTAL - PARKS, GROUNDS & TREES	35,920	137,500	148,500	11,000	85,000	(63,500)	9.96%
FACILITIES & EQUIPMENT							
Town Office Improvements	17,203	10,000	10,000	0	10,000	0	1.17%
Information Technology	7,576	5,000	5,000	0	8,000	3,000	0.94%
TOTAL - FACILITIES & EQUIPMENT	24,779	15,000	15,000	0	18,000	3,000	2.11%
TOTAL CAPITAL EXPENDITURES	514,458	987,500	428,500	(559,000)	853,000	424,500	100.00%

RESTRICTED FUNDS							
	Balance	FY25	FY25	Est. Balance	FY26	FY26	Est. Balance
	6/30/2024	Estimated	Estimated	6/30/2025	Estimated	Estimated	6/30/2026
Line Item		Revenue	Expenditures		Revenue	Expenditures	
American Rescue Plan Act (ARPA) Grant	865,908	0	739,000	126,908	0	126,908	0
Cable TV Improvements -- Capital PEG Grants	398,425	24,000	2,000	420,425	24,000	2,000	442,425