

TOWN OF CHEVY CHASE				
Budget Summary				
	FY23	FY24	FY24	FY25
	Actual	Budget	Estimated	Budget
			Actual	
GENERAL REVENUE				
Taxes				
Income Tax ¹	3,773,573	3,450,000	3,730,000	3,650,000
Highway User Revenue	126,085	153,000	152,000	152,000
Real Property Tax (CYTR \$0.0084/\$100 for FY25)	131,736	131,000	131,000	131,000
Utility Property Tax (\$0.66/\$100 for FY25) ²	33,184	34,000	33,000	33,000
Subtotal - Taxes	4,064,578	3,768,000	4,046,000	3,966,000
Grants, Reimbursements & Bank Shares	984,436	1,051,500	1,049,333	1,078,500
Interest, Fines & Collections	507,965	610,000	817,500	621,000
Permit Fees & Cable TV Revenue	59,221	65,500	46,500	56,000
TOTAL GENERAL REVENUE	5,616,200	5,495,000	5,959,333	5,721,500
OPERATING EXPENDITURES				
General Government				
Salaries & Benefits	838,402	945,000	946,530	1,035,000
Professional Services	305,978	385,000	248,500	370,000
Civic Affairs & Community Programs	272,134	291,000	176,000	210,000
Other Services & Supplies	178,805	158,000	164,286	174,000
Subtotal - General Government	1,595,319	1,779,000	1,535,316	1,789,000
Public Works				
Sanitation & Waste Removal	780,289	811,500	800,500	827,500
Parks, Grounds & Trees	312,008	368,000	315,500	348,000
Streets & Roads	69,994	220,000	124,836	260,000
Subtotal - Public Works	1,162,291	1,399,500	1,240,836	1,435,500
Public Safety (Police)	393,949	476,500	481,472	485,500
TOTAL OPERATING EXPENDITURES	3,151,559	3,655,000	3,257,624	3,710,000
CAPITAL EXPENDITURES				
Streets, Sidewalks & Stormwater				
Asphalt & Concrete (Net of Reimbursements)	15,506	415,000	285,607	425,000
Stormwater Management (Net of Reimbursements)	0	283,000	0	205,000
Special Infrastructure Projects	0	0	0	150,000
Street Signs & Street Lights	28,078	55,000	55,000	55,000
Subtotal - Streets, Sidewalks & Stormwater	43,584	753,000	340,607	835,000
Parks, Grounds & Trees				
Park Improvements (Net of Reimbursements)	0	112,500	0	112,500
New Trees/Reforestation	14,082	25,000	25,000	25,000
Subtotal - Parks, Grounds & Trees	14,082	137,500	25,000	137,500
Facilities & Equipment				
Town Office Improvements	0	25,000	20,000	10,000
Information Technology	3,965	5,000	5,000	5,000
Subtotal - Facilities & Equipment	3,965	30,000	25,000	15,000
TOTAL CAPITAL EXPENDITURES	61,631	920,500	390,607	987,500
TOTAL OPERATING & CAPITAL EXPENDITURES	3,213,190	4,575,500	3,648,231	4,697,500
SURPLUS/(DEFICIT)	2,403,010	919,500	2,311,102	1,024,000
<i>-- the estimated surplus for FY24 and the projected surplus for FY25 are due, in part, from applying ARPA funds towards certain service contracts.</i>				
GENERAL FUND BALANCE	15,025,467	15,944,967	17,336,569	18,360,569
RESERVED FOR BETHESDA MARKET PARK PROJECT ³	0	(4,500,000)	0	(4,500,000)
NET GENERAL FUND BALANCE	15,025,467	11,444,967	17,336,569	13,860,569
				FY25 Contingent Reserve ⁴
				2,288,600
¹ the income tax rate is set by state law and applies to all municipalities.				
² this tax is paid by utility companies, not by Town residents.				
³ The Town Council has committed \$4.5 million to the Bethesda Market Park project.				
⁴ this figure represents 40 percent of the Town's annual general revenue. It is included in the Town's general fund balance.				

GENERAL REVENUE							
	FY23	FY24	FY24	FY24	FY25	FY24 Est. Actual	FY25
Line Item	Actual	Budget	Estimated	Est. Budget	Budget	to FY25 Budget	% of Total
			Actual	Variance		Variance	Budget
TAXES							
Income Tax	3,773,573	3,450,000	3,730,000	280,000	3,650,000	(80,000)	63.79%
Highway User Revenue	126,085	153,000	152,000	(1,000)	152,000	0	2.66%
Real Property Tax (CYTR \$0.0084/\$100 for FY25)	131,736	131,000	131,000	0	131,000	0	2.29%
Utility Property Tax (\$0.66/\$100 for FY25)	33,184	34,000	33,000	(1,000)	33,000	0	0.58%
Subtotal - Taxes	4,064,578	3,768,000	4,046,000	278,000	3,966,000	(80,000)	69.32%
GRANTS, REIMBURSEMENTS & BANK SHARES							
American Rescue Plan Act (ARPA) Grant*	700,000	739,000	739,000	0	739,000	0	12.92%
Montgomery County Tax Duplication Reimbursement	237,650	265,000	265,000	0	294,000	29,000	5.14%
State Aid for Police Protection Grant	46,276	47,000	44,833	(2,167)	45,000	167	0.79%
Bank Shares	510	500	500	0	500	0	0.01%
Subtotal - Grants, Reimbursements & Bank Shares	984,436	1,051,500	1,049,333	(2,167)	1,078,500	29,167	18.85%
INTEREST, FINES & COLLECTIONS							
Interest Income (Investment Pool)	462,792	586,000	800,000	214,000	600,000	(200,000)	10.49%
Parking Fines/Meters	20,984	23,000	16,500	(6,500)	20,000	3,500	0.35%
Miscellaneous	24,189	1,000	1,000	0	1,000	0	0.02%
Subtotal - Other Revenue	507,965	610,000	817,500	207,500	621,000	(196,500)	10.85%
PERMIT FEES & CABLE TV REVENUE							
Cable TV Franchise Fees	33,810	37,000	33,000	(4,000)	33,000	0	0.58%
Permit Fees	21,811	25,000	12,000	(13,000)	20,000	8,000	0.35%
Variance Fees	3,600	3,500	1,500	(2,000)	3,000	1,500	0.05%
Subtotal - Permit Fees & Cable TV Revenue	59,221	65,500	46,500	(19,000)	56,000	9,500	0.98%
TOTAL GENERAL REVENUE	5,616,200	5,495,000	5,959,333	464,333	5,721,500	(237,833)	100.00%

* Appropriation from the Town's restricted ARPA grant to general revenue.

OPERATING EXPENDITURES							
	FY23	FY24	FY24	FY24	FY25	FY24 Est. Actual	FY25
Line Item	Actual	Budget	Estimated Actual	Est. Budget Variance	Budget	to FY25 Budget Variance	% of Total Budget
GENERAL GOVERNMENT							
Salaries & Benefits							
Staff Salaries	523,150	622,000	622,000	0	672,000	50,000	18.11%
Awards & Bonuses	122,843	100,000	100,000	0	125,000	25,000	3.37%
Health Insurance	87,274	95,000	95,000	0	100,000	5,000	2.70%
Retirement	49,596	62,000	62,000	0	66,000	4,000	1.78%
Payroll Taxes (Social Security/Medicare/Unemployment)	43,453	45,000	45,000	0	47,000	2,000	1.27%
Workers Compensation	3,063	11,000	12,530	1,530	15,000	2,470	0.40%
Overtime	9,023	10,000	10,000	0	10,000	0	0.27%
Subtotal - Salaries & Benefits	838,402	945,000	946,530	1,530	1,035,000	88,470	27.90%
Professional Services							
Land Use/Planning/Development Consultants	82,638	125,000	35,000	(90,000)	100,000	65,000	2.70%
Legal Counsel [†]	122,857	125,000	100,000	(25,000)	125,000	25,000	3.37%
Accounting Services [†]	30,000	30,000	30,000	0	45,000	15,000	1.21%
Civil Engineering/Water Drainage Plan Review [†]	33,683	45,000	25,000	(20,000)	35,000	10,000	0.94%
Code Enforcement (Building/Noise) [†]	23,800	25,000	20,000	(5,000)	25,000	5,000	0.67%
Election Services <i>(included in community events for FY23)</i>	0	22,000	25,000	3,000	25,000	0	0.67%
Audit Services	13,000	13,000	13,500	500	15,000	1,500	0.40%
Subtotal - Professional Services	305,978	385,000	248,500	(136,500)	370,000	121,500	9.97%
Civic Affairs & Community Programs							
Community/Special Events	129,342	80,000	65,000	(15,000)	80,000	15,000	2.16%
Private Canopy Tree Maintenance Program	47,374	42,000	42,000	0	45,000	3,000	1.21%
Private Native Tree Planting Program	24,974	24,000	24,000	0	25,000	1,000	0.67%
RainScapes Supplemental Rebate Program	3,750	75,000	15,000	(60,000)	25,000	10,000	0.67%
Consulting Water Management Program [†]	47,684	50,000	10,000	(40,000)	15,000	5,000	0.40%
Consulting Arborist Program [†]	9,010	10,000	10,000	0	10,000	0	0.27%
Senior Support Services	10,000	10,000	10,000	0	10,000	0	0.27%
Subtotal - Civic Affairs & Community Programs	272,134	291,000	176,000	(115,000)	210,000	34,000	5.66%

	FY23	FY24	FY24	FY24	FY25	FY24 Est. Actual	FY25
	Actual	Budget	Estimated	Est. Budget	Budget	to FY25 Budget	% of Total
Line Item			Actual	Variance		Variance	Budget
Other Services & Supplies							
Debt Service Principal (Wynne)	38,111	38,000	38,000	0	38,000	0	1.02%
Dues & Subscriptions	31,126	30,000	35,000	5,000	35,000	0	0.94%
Printing & Recording	24,498	25,000	25,000	0	25,000	0	0.67%
Insurance	15,128	16,000	17,323	1,323	18,000	677	0.49%
Supplies	11,654	8,000	12,000	4,000	12,000	0	0.32%
Telephone	9,638	8,000	10,000	2,000	10,000	0	0.27%
Web Hosting & Development	7,560	15,000	12,000	(3,000)	10,000	(2,000)	0.27%
Postage	7,313	5,000	500	(4,500)	7,000	6,500	0.19%
Payroll Service	4,879	5,000	5,000	0	5,000	0	0.13%
Repairs & Maintenance	19,060	2,000	2,000	0	5,000	3,000	0.13%
Unusual Non-recurring	5,189	2,000	3,653	1,653	4,000	347	0.11%
Travel/Meeting Expense	2,661	2,000	2,000	0	3,000	1,000	0.08%
County Tax Collection Service	1,988	2,000	1,810	(190)	2,000	190	0.05%
Subtotal - Other Services & Supplies	178,805	158,000	164,286	6,286	174,000	9,714	4.69%
TOTAL - GENERAL GOVERNMENT	1,595,319	1,779,000	1,535,316	(243,684)	1,789,000	253,684	48.22%
PUBLIC WORKS							
Sanitation & Waste Removal							
<u>Household Trash Collection</u>							
Contractual Services*	354,174	354,000	354,000	0	354,500	500	9.56%
Bulk Trash Collection (Trash & Treasures)*	11,000	11,000	11,000	0	11,000	0	0.30%
Town Dump Fees	0	500	500	0	500	0	0.01%
	365,174	365,500	365,500	0	366,000	500	9.87%
<u>Recycling Collection</u>							
Contractual Services*	228,087	228,000	228,000	0	228,000	0	6.15%
Recycling Bins/Carts	0	5,000	5,000	0	5,000	0	0.13%
	228,087	233,000	233,000	0	233,000	0	6.28%
<u>Leaf Collection</u>							
Contractual Services*	83,000	84,000	88,000	4,000	88,000	0	2.37%

	FY23	FY24	FY24	FY24	FY25	FY24 Est. Actual	FY25
	Actual	Budget	Estimated	Est. Budget	Budget	to FY25 Budget	% of Total
Line Item			Actual	Variance		Variance	Budget
Household Organic Waste Collection							
Contractual Services*	40,419	65,000	50,000	(15,000)	76,000	26,000	2.05%
Composting Bins*	609	500	500	0	1,000	500	0.03%
	41,028	65,500	50,500	(15,000)	77,000	26,500	2.08%
Yard Trash Collection							
Contractual Services*	63,000	63,000	63,000	0	63,000	0	1.70%
Town Dump Fees	0	500	500	0	500	0	0.01%
	63,000	63,500	63,500	0	63,500	0	1.71%
Subtotal - Sanitation & Waste Removal	780,289	811,500	800,500	(11,000)	827,500	27,000	22.30%
Parks, Grounds & Trees							
Tree Maintenance*	130,443	150,000	150,000	0	150,000	0	4.04%
Landscaping Services*	61,063	95,000	70,000	(25,000)	95,000	25,000	2.56%
Consultants & Engineers (park design/architecture/engineering)†	76,872	75,000	50,000	(25,000)	50,000	0	1.35%
Arborist	34,765	30,000	30,000	0	35,000	5,000	0.94%
Supplies	6,122	10,000	8,000	(2,000)	10,000	2,000	0.27%
Repairs & Maintenance	410	5,000	5,000	0	5,000	0	0.13%
Utilities	2,333	3,000	2,500	(500)	3,000	500	0.08%
Subtotal - Parks, Grounds & Trees	312,008	368,000	315,500	(52,500)	348,000	32,500	9.38%
Streets & Roads							
Sidewalk Snow Removal	0	100,000	36,336	(63,664)	100,000	63,664	2.70%
Consultants & Engineers (PE/Traffic)†	10,274	10,000	15,000	5,000	50,000	35,000	1.35%
Street Snow Removal	3,775	50,000	25,000	(25,000)	50,000	25,000	1.35%
Utilities	37,216	35,000	35,000	0	38,000	3,000	1.02%
Street Signs	6,971	5,000	5,000	0	7,000	2,000	0.19%
Repairs & Maintenance	2,805	5,000	1,000	(4,000)	5,000	4,000	0.13%
Street Sweeping	2,621	10,000	5,000	(5,000)	5,000	0	0.13%
Supplies	6,332	5,000	2,500	(2,500)	5,000	2,500	0.13%
Subtotal - Streets & Roads	69,994	220,000	124,836	(95,164)	260,000	135,164	7.01%

	FY23	FY24	FY24	FY24	FY25	FY24 Est. Actual	FY25
	Actual	Budget	Estimated	Est. Budget	Budget	to FY25 Budget	% of Total
Line Item			Actual	Variance		Variance	Budget
TOTAL - PUBLIC WORKS	1,162,291	1,399,500	1,240,836	(158,664)	1,435,500	194,664	38.69%
PUBLIC SAFETY							
Police Officer Salaries (\$55/day; \$60/night)	310,218	368,000	368,000	0	368,000	0	9.92%
Police Management Service [†]	30,967	55,500	55,500	0	55,500	0	1.50%
Payroll Taxes (Social Security/Medicare/Unemployment)	25,518	30,000	30,000	0	30,000	0	0.81%
Workers Compensation	19,359	15,000	17,301	2,301	20,000	2,699	0.54%
Legal Liability Insurance	7,887	8,000	10,671	2,671	12,000	1,329	0.32%
TOTAL - PUBLIC SAFETY	393,949	476,500	481,472	4,972	485,500	4,028	13.09%
TOTAL OPERATING EXPENDITURES	3,151,559	3,655,000	3,257,624	(397,376)	3,710,000	452,376	100.00%
* The Town's ARPA grant will fund these service contracts.							
[†] In the event the primary contracts to be funded with the ARPA grant are modified or terminated early, the Town's ARPA grant will fund these service contracts.							

CAPITAL EXPENDITURES							
	FY23	FY24	FY24	FY24	FY25	FY24 Est. Actual	FY25
Line Item	Actual	Budget	Estimated	Est. Budget	Budget	to FY25 Budget	% of Total
			Actual	Variance		Variance	Budget
STREETS, SIDEWALKS & STORMWATER							
Asphalt & Concrete	15,506	545,000	442,000	(103,000)	425,000	(17,000)	
Reimbursements for Utility Repairs	0	(130,000)	(156,393)	(26,393)	0	156,393	
Subtotal - Asphalt & Concrete	15,506	415,000	285,607	(129,393)	425,000	139,393	43.04%
Stormwater Management (Storm Sewers/Streams)	0	283,000	0	(283,000)	455,000	455,000	
Reimbursements for Storm Sewer Work	0	0	0	0	(250,000)	(250,000)	
Subtotal - Stormwater Management	0	283,000	0	(283,000)	205,000	205,000	20.76%
Special Infrastructure Projects	0	0	0	0	150,000	150,000	15.19%
Street Signs & Street Lights	28,078	55,000	55,000	0	55,000	0	5.57%
TOTAL - STREETS, SIDEWALKS & STORMWATER	43,584	753,000	340,607	(412,393)	835,000	494,393	84.56%
PARKS, GROUNDS & TREES							
Park Improvements	0	450,000	0	(450,000)	450,000	450,000	
Reimbursements (Program Open Space)	0	(337,500)	0	337,500	(337,500)	(337,500)	
Subtotal - Park Improvements	0	112,500	0	(112,500)	112,500	112,500	11.39%
New Trees/Reforestation	14,082	25,000	25,000	0	25,000	0	2.53%
TOTAL - PARKS, GROUNDS & TREES	14,082	137,500	25,000	(112,500)	137,500	112,500	13.92%
FACILITIES & EQUIPMENT							
Town Office Improvements	0	25,000	20,000	(5,000)	10,000	(10,000)	1.01%
Information Technology	3,965	5,000	5,000	0	5,000	0	0.51%
TOTAL - FACILITIES & EQUIPMENT	3,965	30,000	25,000	(5,000)	15,000	(10,000)	1.52%
TOTAL CAPITAL EXPENDITURES	61,631	920,500	390,607	(529,893)	987,500	596,893	100.00%

RESTRICTED FUNDS							
	Balance	FY24	FY24	Est. Balance	FY25	FY25	Est. Balance
	6/30/2023	Estimated	Estimated	6/30/2024	Estimated	Estimated	6/30/2025
Line Item		Revenue	Expenditures		Revenue	Expenditures	
American Rescue Plan Act (ARPA) Grant	1,604,908	0	739,000	865,908	0	739,000	126,908
Cable TV Improvements -- Capital PEG Grants	382,106	26,000	2,000	406,106	26,000	2,000	430,106