

<b>TOWN OF CHEVY CHASE</b>				
<b>Budget Summary</b>				
	<b>FY22</b>	<b>FY23</b>	<b>FY23</b>	<b>FY24</b>
	<b>Actual</b>	<b>Budget</b>	<b>Estimated</b>	<b>Budget</b>
			<b>Actual</b>	
<b>GENERAL REVENUE</b>				
<b>Taxes</b>				
Income Tax	3,971,507	3,182,000	3,753,000	3,450,000
Highway User Revenue	128,585	127,000	122,500	153,000
Real Property Tax (CYTR \$0.009/\$100 for FY24)	129,512	128,500	131,000	131,000
Utility Property Tax (\$0.66/\$100 for FY24) <sup>1</sup>	34,154	31,000	34,000	34,000
<b>Subtotal - Taxes</b>	<b>4,263,758</b>	<b>3,468,500</b>	<b>4,040,500</b>	<b>3,768,000</b>
<b>Grants, Reimbursements &amp; Bank Shares</b>	<b>314,377</b>	<b>287,500</b>	<b>984,426</b>	<b>1,051,500</b>
<b>Interest, Fines &amp; Collections</b>	<b>48,935</b>	<b>28,000</b>	<b>370,000</b>	<b>610,000</b>
<b>Permit Fees &amp; Cable TV Revenue</b>	<b>50,874</b>	<b>62,000</b>	<b>65,500</b>	<b>65,500</b>
<b>TOTAL GENERAL REVENUE</b>	<b>4,677,944</b>	<b>3,846,000</b>	<b>5,460,426</b>	<b>5,495,000</b>
<b>OPERATING EXPENDITURES</b>				
<b>General Government</b>				
Salaries & Benefits	673,301	796,000	818,000	945,000
Professional Services	439,875	563,000	318,000	385,000
Civic Affairs & Community Programs	186,433	246,000	224,500	291,000
Other Services & Supplies	155,038	167,100	182,111	158,000
<b>Subtotal - General Government</b>	<b>1,454,647</b>	<b>1,772,100</b>	<b>1,542,611</b>	<b>1,779,000</b>
<b>Public Works</b>				
Sanitation & Waste Removal	430,681	788,500	786,000	796,500
Parks, Grounds & Trees	320,317	368,000	279,500	368,000
Streets & Roads	147,546	220,000	64,000	220,000
<b>Subtotal - Public Works</b>	<b>898,544</b>	<b>1,376,500</b>	<b>1,129,500</b>	<b>1,384,500</b>
<b>Public Safety (Police)</b>	<b>397,396</b>	<b>419,000</b>	<b>419,000</b>	<b>476,500</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>2,750,587</b>	<b>3,567,600</b>	<b>3,091,111</b>	<b>3,640,000</b>
<b>CAPITAL EXPENDITURES</b>				
<b>Streets, Sidewalks &amp; Stormwater</b>				
Asphalt & Concrete (Net of Reimbursements)	59,213	150,000	45,000	415,000
Stormwater Management	0	0	0	283,000
Street Signs & Street Lights	18,644	25,000	17,000	55,000
<b>Subtotal - Streets, Sidewalks &amp; Stormwater</b>	<b>77,857</b>	<b>175,000</b>	<b>62,000</b>	<b>753,000</b>
<b>Parks, Grounds &amp; Trees</b>				
Park Improvements (Net of Reimbursements)	0	112,500	0	112,500
New Trees/Reforestation	16,662	25,000	20,000	25,000
<b>Subtotal - Parks, Grounds &amp; Trees</b>	<b>16,662</b>	<b>137,500</b>	<b>20,000</b>	<b>137,500</b>
<b>Facilities &amp; Equipment</b>				
Town Office Improvements	0	25,000	25,000	25,000
Information Technology	3,950	5,000	4,000	5,000
<b>Subtotal - Facilities &amp; Equipment</b>	<b>3,950</b>	<b>30,000</b>	<b>29,000</b>	<b>30,000</b>
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>98,469</b>	<b>342,500</b>	<b>111,000</b>	<b>920,500</b>
<b>TOTAL OPERATING &amp; CAPITAL EXPENDITURES</b>	<b>2,849,056</b>	<b>3,910,100</b>	<b>3,202,111</b>	<b>4,560,500</b>
<b>SURPLUS/(DEFICIT)</b>	<b>1,828,888</b>	<b>(64,100)</b>	<b>2,258,315</b>	<b>934,500</b>
<i>-- the estimated surplus for FY23 and the projected surplus for FY24 are due, in part, from applying ARPA funds towards certain service contracts.</i>				
<b>GENERAL FUND BALANCE</b>	<b>12,599,226</b>	<b>12,535,126</b>	<b>14,857,541</b>	<b>15,792,041</b>
<b>RESERVED FOR BETHESDA MARKET PARK PROJECT</b>	<b>0</b>	<b>(4,500,000)</b>	<b>0</b>	<b>(4,500,000)</b>
<b>NET GENERAL FUND BALANCE</b>	<b>12,599,226</b>	<b>8,035,126</b>	<b>14,857,541</b>	<b>11,292,041</b>
				<b>FY24 Contingent Reserve<sup>2</sup></b>
				<b>2,198,000</b>
<sup>1</sup> this tax is paid by utility companies, not by Town residents.				
<sup>2</sup> this figure represents 40 percent of the Town's annual operating revenues. It is included in the Town's general fund balance.				

GENERAL REVENUE							
	FY22	FY23	FY23	FY23	FY24	FY22 Est. Actual	FY23
Line Item	Actual	Budget	Estimated	Est. Budget	Budget	to FY23 Budget	% of Total
			Actual	Variance		Variance	Budget
<b>TAXES</b>							
Income Tax	3,971,507	3,182,000	3,753,000	571,000	3,450,000	(303,000)	62.78%
Highway User Revenue	128,585	127,000	122,500	(4,500)	153,000	30,500	2.78%
Real Property Tax (CYTR \$0.0090/\$100 for FY24)	129,512	128,500	131,000	2,500	131,000	0	2.38%
Utility Property Tax (\$0.66/\$100 for FY24)	34,154	31,000	34,000	3,000	34,000	0	0.62%
<b>Subtotal - Taxes</b>	<b>4,263,758</b>	<b>3,468,500</b>	<b>4,040,500</b>	<b>572,000</b>	<b>3,768,000</b>	<b>(272,500)</b>	<b>68.57%</b>
<b>GRANTS, REIMBURSEMENTS &amp; BANK SHARES</b>							
American Rescue Plan Act (ARPA) Grant*	0	0	700,000	700,000	739,000	39,000	13.45%
Montgomery County Tax Duplication Reimbursement	264,857	235,000	237,650	2,650	265,000	27,350	4.82%
State Aid for Police Protection Grant	49,010	52,000	46,276	(5,724)	47,000	724	0.86%
Bank Shares	510	500	500	0	500	0	0.01%
<b>Subtotal - Grants, Reimbursements &amp; Bank Shares</b>	<b>314,377</b>	<b>287,500</b>	<b>984,426</b>	<b>696,926</b>	<b>1,051,500</b>	<b>67,074</b>	<b>19.14%</b>
<b>INTEREST, FINES &amp; COLLECTIONS</b>							
Interest Income (Investment Pool)	31,118	10,000	346,000	336,000	586,000	240,000	10.66%
Parking Fines/Meters	15,867	16,000	23,000	7,000	23,000	0	0.42%
Miscellaneous	960	1,000	1,000	0	1,000	0	0.02%
Special Trash Collection	990	1,000	0	(1,000)	0	0	0.00%
<b>Subtotal - Other Revenue</b>	<b>48,935</b>	<b>28,000</b>	<b>370,000</b>	<b>342,000</b>	<b>610,000</b>	<b>240,000</b>	<b>11.10%</b>
<b>PERMIT FEES &amp; CABLE TV REVENUE</b>							
Cable TV Franchise Fees	37,209	40,000	37,000	(3,000)	37,000	0	0.67%
Permit Fees	9,865	20,000	25,000	5,000	25,000	0	0.45%
Variance Fees	3,800	2,000	3,500	1,500	3,500	0	0.06%
<b>Subtotal - Permit Fees &amp; Cable TV Revenue</b>	<b>50,874</b>	<b>62,000</b>	<b>65,500</b>	<b>3,500</b>	<b>65,500</b>	<b>0</b>	<b>1.19%</b>
<b>TOTAL GENERAL REVENUE</b>	<b>4,677,944</b>	<b>3,846,000</b>	<b>5,460,426</b>	<b>1,614,426</b>	<b>5,495,000</b>	<b>34,574</b>	<b>100.00%</b>

\* In FY23, the Council appropriated \$700,000 from the Town's restricted ARPA grant to general revenue.

OPERATING EXPENDITURES							
	FY22	FY23	FY23	FY23	FY24	FY23 Est. Actual	FY24
Line Item	Actual	Budget	Estimated	Est. Budget	Budget	to FY24 Budget	% of Total
			Actual	Variance		Variance	Budget
<b>GENERAL GOVERNMENT</b>							
<b>Salaries &amp; Benefits</b>							
Staff Salaries	416,569	553,000	540,000	(13,000)	622,000	82,000	17.09%
Awards & Bonuses	99,461	45,000	85,000	40,000	100,000	15,000	2.75%
Health Insurance	62,762	90,000	90,000	0	95,000	5,000	2.61%
Retirement	43,052	53,000	50,000	(3,000)	62,000	12,000	1.70%
Payroll Taxes (Social Security/Medicare/Unemployment)	38,205	40,000	38,000	(2,000)	45,000	7,000	1.24%
Workers Compensation	4,210	5,000	5,000	0	11,000	6,000	0.30%
Overtime	9,042	10,000	10,000	0	10,000	0	0.27%
<b>Subtotal - Salaries &amp; Benefits</b>	<b>673,301</b>	<b>796,000</b>	<b>818,000</b>	<b>22,000</b>	<b>945,000</b>	<b>127,000</b>	<b>25.96%</b>
<b>Professional Services</b>							
Land Use/Planning/Development Consultants	119,100	250,000	100,000	(150,000)	125,000	25,000	3.43%
Legal Counsel <sup>†</sup>	199,709	150,000	125,000	(25,000)	125,000	0	3.43%
Civil Engineering/Water Drainage Plan Review <sup>†</sup>	34,700	45,000	35,000	(10,000)	45,000	10,000	1.24%
Accounting Services <sup>†</sup>	30,000	30,000	30,000	0	30,000	0	0.82%
Code Enforcement (Building/Noise) <sup>†</sup>	23,700	50,000	15,000	(35,000)	25,000	10,000	0.69%
Election Services <i>(included in community events for FY22 and FY23)</i>	0	0	0	0	22,000	22,000	0.60%
Audit Services	12,500	13,000	13,000	0	13,000	0	0.36%
Management Consultant	20,166	25,000	0	(25,000)	0	0	0.00%
<b>Subtotal - Professional Services</b>	<b>439,875</b>	<b>563,000</b>	<b>318,000</b>	<b>(245,000)</b>	<b>385,000</b>	<b>67,000</b>	<b>10.58%</b>
<b>Civic Affairs &amp; Community Programs</b>							
Community/Special Events	73,894	55,000	100,000	45,000	80,000	(20,000)	2.20%
RainScapes Supplemental Rebate Program	0	100,000	0	(100,000)	75,000	75,000	2.06%
Consulting Water Management Program <sup>†</sup>	15,864	5,000	40,000	35,000	50,000	10,000	1.37%
Private Canopy Tree Maintenance Program	41,081	42,000	42,000	0	42,000	0	1.15%
Private Native Tree Planting Program	29,517	24,000	24,000	0	24,000	0	0.66%
Consulting Arborist Program <sup>†</sup>	8,500	10,000	8,500	(1,500)	10,000	1,500	0.27%
Senior Support Services	10,000	10,000	10,000	0	10,000	0	0.27%
Battery-Powered Blower Rebate Program	7,577	0	0	0	0	0	0.00%
<b>Subtotal - Civic Affairs &amp; Community Programs</b>	<b>186,433</b>	<b>246,000</b>	<b>224,500</b>	<b>(21,500)</b>	<b>291,000</b>	<b>66,500</b>	<b>7.99%</b>

	FY22	FY23	FY23	FY23	FY24	FY23 Est. Actual	FY24
	Actual	Budget	Estimated	Est. Budget	Budget	to FY24 Budget	% of Total
Line Item			Actual	Variance		Variance	Budget
<b>Other Services &amp; Supplies</b>							
Debt Service Principal (Wynne)	38,111	38,100	38,111	11	38,000	(111)	1.04%
Dues & Subscriptions	29,194	25,000	30,000	5,000	30,000	0	0.82%
Printing & Recording	27,531	25,000	25,000	0	25,000	0	0.69%
Insurance	14,218	15,000	15,000	0	16,000	1,000	0.44%
Web Hosting & Development	8,211	8,000	15,000	7,000	15,000	0	0.41%
Supplies	9,929	7,000	8,000	1,000	8,000	0	0.22%
Telephone	7,666	8,000	8,000	0	8,000	0	0.22%
Payroll Service	4,726	4,000	5,000	1,000	5,000	0	0.14%
Postage	4,892	4,000	5,000	1,000	5,000	0	0.14%
County Tax Collection Service	1,987	2,000	2,000	0	2,000	0	0.05%
Repairs & Maintenance	2,657	27,000	27,000	0	2,000	(25,000)	0.05%
Travel/Meeting Expense	2,599	2,000	2,000	0	2,000	0	0.05%
Unusual Non-recurring	3,317	2,000	2,000	0	2,000	0	0.05%
<b>Subtotal - Other Services &amp; Supplies</b>	<b>155,038</b>	<b>167,100</b>	<b>182,111</b>	<b>15,011</b>	<b>158,000</b>	<b>(24,111)</b>	<b>4.34%</b>
<b>TOTAL - GENERAL GOVERNMENT</b>	<b>1,454,647</b>	<b>1,772,100</b>	<b>1,542,611</b>	<b>(229,489)</b>	<b>1,779,000</b>	<b>236,389</b>	<b>0</b>
<b>PUBLIC WORKS</b>							
<b>Sanitation &amp; Waste Removal</b>							
<u>Household Trash Collection</u>							
Contractual Services*	174,523	354,000	354,000	0	354,000	0	9.73%
Bulk Trash Collection (Trash & Treasures)*	5,258	11,000	11,000	0	11,000	0	0.30%
Town Dump Fees	0	500	500	0	500	0	0.01%
	<b>179,781</b>	<b>365,500</b>	<b>365,500</b>	<b>0</b>	<b>365,500</b>	<b>0</b>	<b>10.04%</b>
<u>Recycling Collection</u>							
Contractual Services*	104,566	228,000	228,000	0	228,000	0	6.26%
Recycling Bins/Carts	0	5,000	2,500	(2,500)	5,000	2,500	0.14%
	<b>104,566</b>	<b>233,000</b>	<b>230,500</b>	<b>(2,500)</b>	<b>233,000</b>	<b>2,500</b>	<b>6.40%</b>
<u>Leaf Collection</u>							
Contractual Services*	84,000	84,000	84,000	0	84,000	0	2.31%
<u>Yard Trash Collection</u>							

	FY22	FY23	FY23	FY23	FY24	FY23 Est. Actual	FY24
	Actual	Budget	Estimated	Est. Budget	Budget	to FY24 Budget	% of Total
Line Item			Actual	Variance		Variance	Budget
Contractual Services*	22,619	63,000	63,000	0	63,000	0	1.73%
Town Dump Fees	0	500	500	0	500	0	0.01%
	22,619	63,500	63,500	0	63,500	0	1.74%
<b>Household Organic Waste Collection</b>							
Contractual Services*	39,103	42,000	42,000	0	50,000	8,000	1.37%
Composting Bins*	612	500	500	0	500	0	0.01%
	39,715	42,500	42,500	0	50,500	8,000	1.39%
<b>Subtotal - Sanitation &amp; Waste Removal</b>	<b>430,681</b>	<b>788,500</b>	<b>786,000</b>	<b>(2,500)</b>	<b>796,500</b>	<b>10,500</b>	<b>21.88%</b>
<b>Parks, Grounds &amp; Trees</b>							
Tree Maintenance*	162,976	150,000	125,000	(25,000)	150,000	25,000	4.12%
Landscaping Services*	94,722	95,000	60,000	(35,000)	95,000	35,000	2.61%
Consultants & Engineers (park design/architecture/engineering) <sup>†</sup>	15,161	75,000	50,000	(25,000)	75,000	25,000	2.06%
Arborist	34,765	30,000	30,000	0	30,000	0	0.82%
Supplies	6,550	10,000	7,500	(2,500)	10,000	2,500	0.27%
Repairs & Maintenance	3,859	5,000	4,000	(1,000)	5,000	1,000	0.14%
Utilities	2,284	3,000	3,000	0	3,000	0	0.08%
<b>Subtotal - Parks, Grounds &amp; Trees</b>	<b>320,317</b>	<b>368,000</b>	<b>279,500</b>	<b>(88,500)</b>	<b>368,000</b>	<b>88,500</b>	<b>10.11%</b>
<b>Streets &amp; Roads</b>							
Sidewalk Snow Removal	54,708	100,000	0	(100,000)	100,000	100,000	2.75%
Street Snow Removal	30,531	50,000	5,000	(45,000)	50,000	45,000	1.37%
Utilities	31,232	35,000	32,000	(3,000)	35,000	3,000	0.96%
Consultants & Engineers (PE/Traffic) <sup>†</sup>	6,077	10,000	7,000	(3,000)	10,000	3,000	0.27%
Street Sweeping	12,091	10,000	5,000	(5,000)	10,000	5,000	0.27%
Repairs & Maintenance	6,377	5,000	5,000	0	5,000	0	0.14%
Street Signs	2,286	5,000	5,000	0	5,000	0	0.14%
Supplies	4,244	5,000	5,000	0	5,000	0	0.14%
<b>Subtotal - Streets &amp; Roads</b>	<b>147,546</b>	<b>220,000</b>	<b>64,000</b>	<b>(156,000)</b>	<b>220,000</b>	<b>156,000</b>	<b>6.04%</b>
<b>TOTAL - PUBLIC WORKS</b>	<b>898,544</b>	<b>1,376,500</b>	<b>1,129,500</b>	<b>(247,000)</b>	<b>1,384,500</b>	<b>255,000</b>	<b>38.04%</b>

	FY22	FY23	FY23	FY23	FY24	FY23 Est. Actual	FY24
	Actual	Budget	Estimated	Est. Budget	Budget	to FY24 Budget	% of Total
Line Item			Actual	Variance		Variance	Budget
<b>PUBLIC SAFETY</b>							
Police Officer Salaries (\$55/day; \$60/night)	320,495	336,000	336,000	0	368,000	32,000	10.11%
Police Management Service <sup>†</sup>	32,281	34,000	34,000	0	55,500	21,500	1.52%
Payroll Taxes (Social Security/Medicare/Unemployment)	24,929	24,000	24,000	0	30,000	6,000	0.82%
Workers Compensation	12,452	17,000	17,000	0	15,000	(2,000)	0.41%
Legal Liability Insurance	7,239	8,000	8,000	0	8,000	0	0.22%
<b>TOTAL - PUBLIC SAFETY</b>	<b>397,396</b>	<b>419,000</b>	<b>419,000</b>	<b>0</b>	<b>476,500</b>	<b>57,500</b>	<b>13.09%</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>2,750,587</b>	<b>3,567,600</b>	<b>3,091,111</b>	<b>(476,489)</b>	<b>3,640,000</b>	<b>548,889</b>	<b>100.00%</b>
* The Town's ARPA grant will fund these service contracts.							
<sup>†</sup> In the event the primary contracts to be funded with the ARPA grant are modified or terminated early, the Town's ARPA grant will fund these service contracts.							

<b>CAPITAL EXPENDITURES</b>							
	<b>FY22</b>	<b>FY23</b>	<b>FY23</b>	<b>FY23</b>	<b>FY24</b>	<b>FY23 Est. Actual</b>	<b>FY24</b>
<b>Line Item</b>	<b>Actual</b>	<b>Budget</b>	<b>Estimated</b>	<b>Est. Budget</b>	<b>Budget</b>	<b>to FY24 Budget</b>	<b>% of Total</b>
			<b>Actual</b>	<b>Variance</b>		<b>Variance</b>	<b>Budget</b>
<b>STREETS, SIDEWALKS &amp; STORMWATER</b>							
Asphalt & Concrete	64,493	150,000	45,000	(105,000)	545,000	500,000	
Reimbursements for Utility Repairs	(5,280)	0	0	0	(130,000)	(130,000)	
<b>Subtotal - Asphalt &amp; Concrete</b>	<b>59,213</b>	<b>150,000</b>	<b>45,000</b>	<b>(105,000)</b>	<b>415,000</b>	<b>370,000</b>	<b>45.08%</b>
Stormwater Management (Storm Sewers/Streams)	0	0	0	0	283,000	283,000	30.74%
Street Signs & Street Lights	18,644	25,000	17,000	(8,000)	55,000	38,000	5.98%
<b>TOTAL - STREETS, SIDEWALKS &amp; STORMWATER</b>	<b>77,857</b>	<b>175,000</b>	<b>62,000</b>	<b>(113,000)</b>	<b>753,000</b>	<b>691,000</b>	<b>81.80%</b>
<b>PARKS, GROUNDS &amp; TREES</b>							
Park Improvements	0	450,000	0	(450,000)	450,000	450,000	
Reimbursements (Program Open Space)	0	(337,500)	0	337,500	(337,500)	(337,500)	
<b>Subtotal - Park Improvements</b>	<b>0</b>	<b>112,500</b>	<b>0</b>	<b>(112,500)</b>	<b>112,500</b>	<b>112,500</b>	<b>12.22%</b>
New Trees/Reforestation	16,662	25,000	20,000	(5,000)	25,000	5,000	2.72%
<b>TOTAL - PARKS, GROUNDS &amp; TREES</b>	<b>16,662</b>	<b>137,500</b>	<b>20,000</b>	<b>(117,500)</b>	<b>137,500</b>	<b>117,500</b>	<b>14.94%</b>
<b>FACILITIES &amp; EQUIPMENT</b>							
Town Office Improvements	0	25,000	25,000	0	25,000	0	2.72%
Information Technology	3,950	5,000	4,000	(1,000)	5,000	1,000	0.54%
<b>TOTAL - FACILITIES &amp; EQUIPMENT</b>	<b>3,950</b>	<b>30,000</b>	<b>29,000</b>	<b>(1,000)</b>	<b>30,000</b>	<b>1,000</b>	<b>3.26%</b>
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>98,469</b>	<b>342,500</b>	<b>111,000</b>	<b>(231,500)</b>	<b>920,500</b>	<b>809,500</b>	<b>100.00%</b>

RESTRICTED FUNDS							
	Balance	FY23	FY23	Est. Balance	FY24	FY24	Est. Balance
	6/30/2022	Estimated	Estimated	6/30/2023	Estimated	Estimated	6/30/2024
Line Item		Revenue	Expenditures		Revenue	Expenditures	
American Rescue Plan Act (ARPA) Grant	1,089,954	1,214,954	700,000	1,604,908	0	739,000	865,908
Cable TV Improvements -- Capital PEG Grants	358,717	29,000	2,000	385,717	29,000	25,000	389,717