



**FY22 Proposed Budget  
Annual Meeting  
May 4, 2021**

**Barney Rush, Treasurer**

Detailed budget information is available at  
[www.townofchevyCHASE.org](http://www.townofchevyCHASE.org)



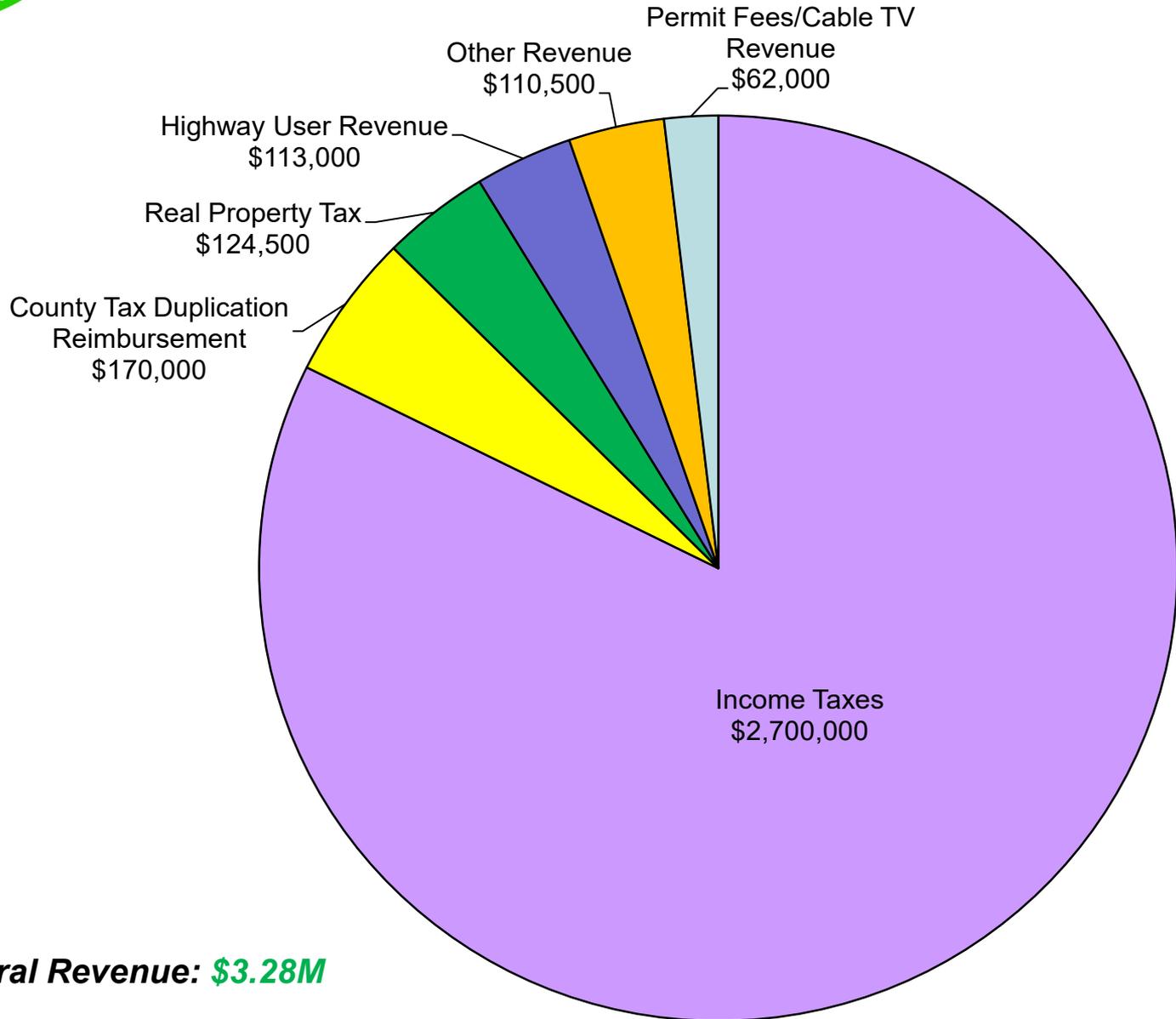
# Financial Summary FY '21

(projected as of 6/30/21)

- **General Revenue:** **\$3.6M**
- **Operating Expenses:** **\$2.2M**
- **Capital Expenses:** **\$663K**
- **Net Surplus:** **\$732K**
- **Reserve Fund:** **\$10.28M**



# FY22 General Revenue Projections

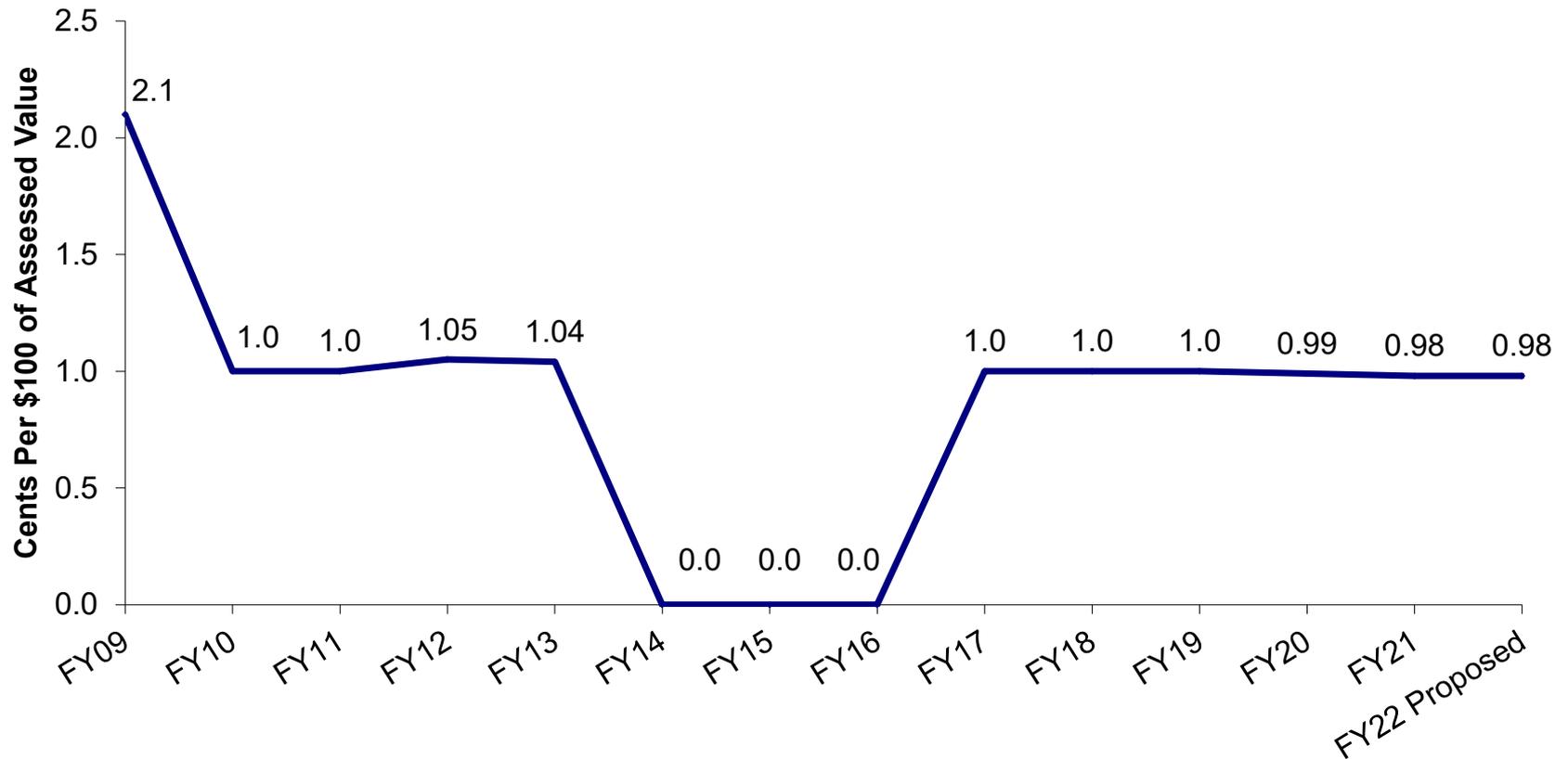


**Total FY22 General Revenue: \$3.28M**



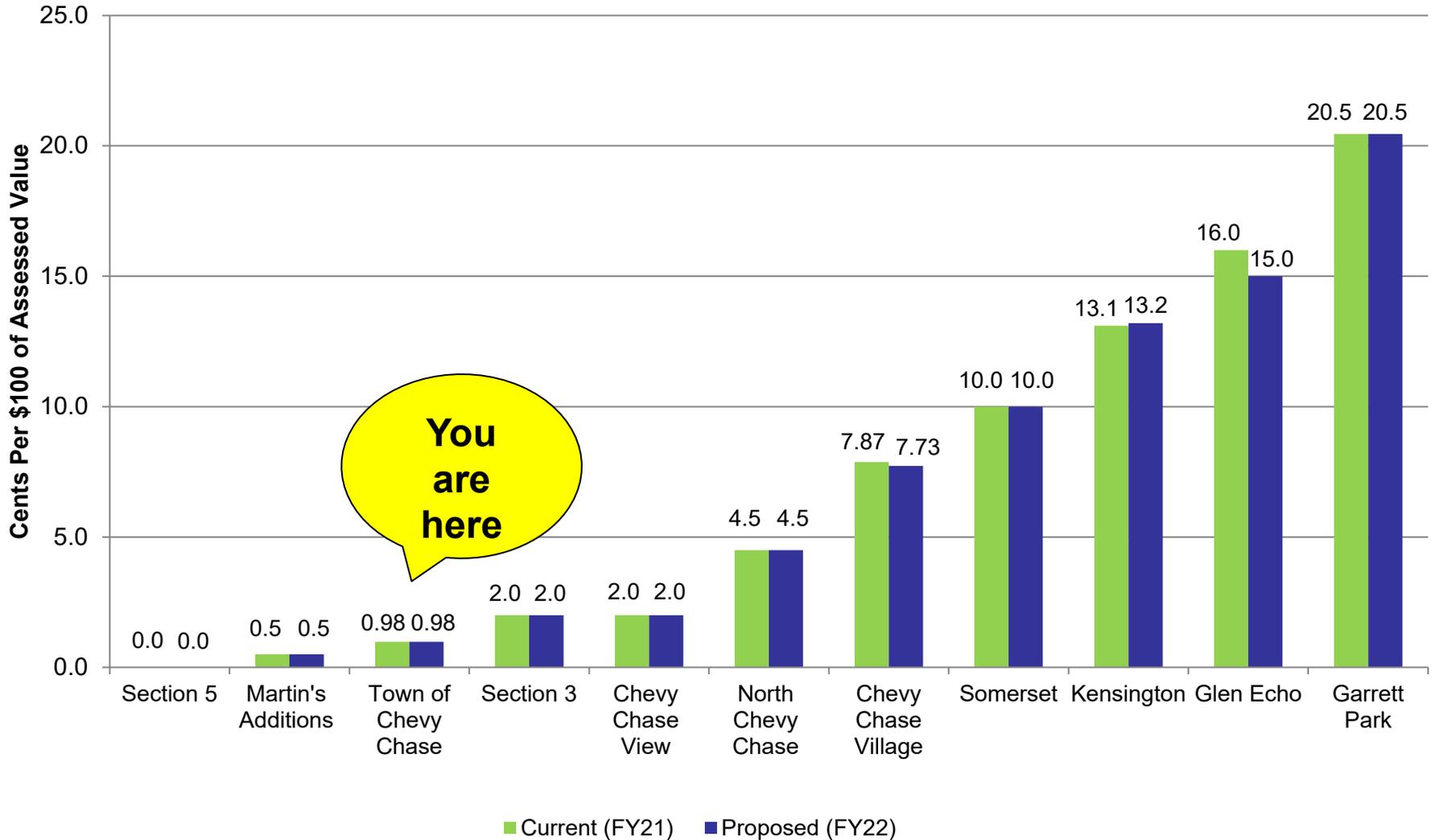
# Property Tax Rates

The Town Council is proposing to adopt a constant yield real property tax rate of **\$0.0098 per \$100 of assessed value** (about \$100 per household).



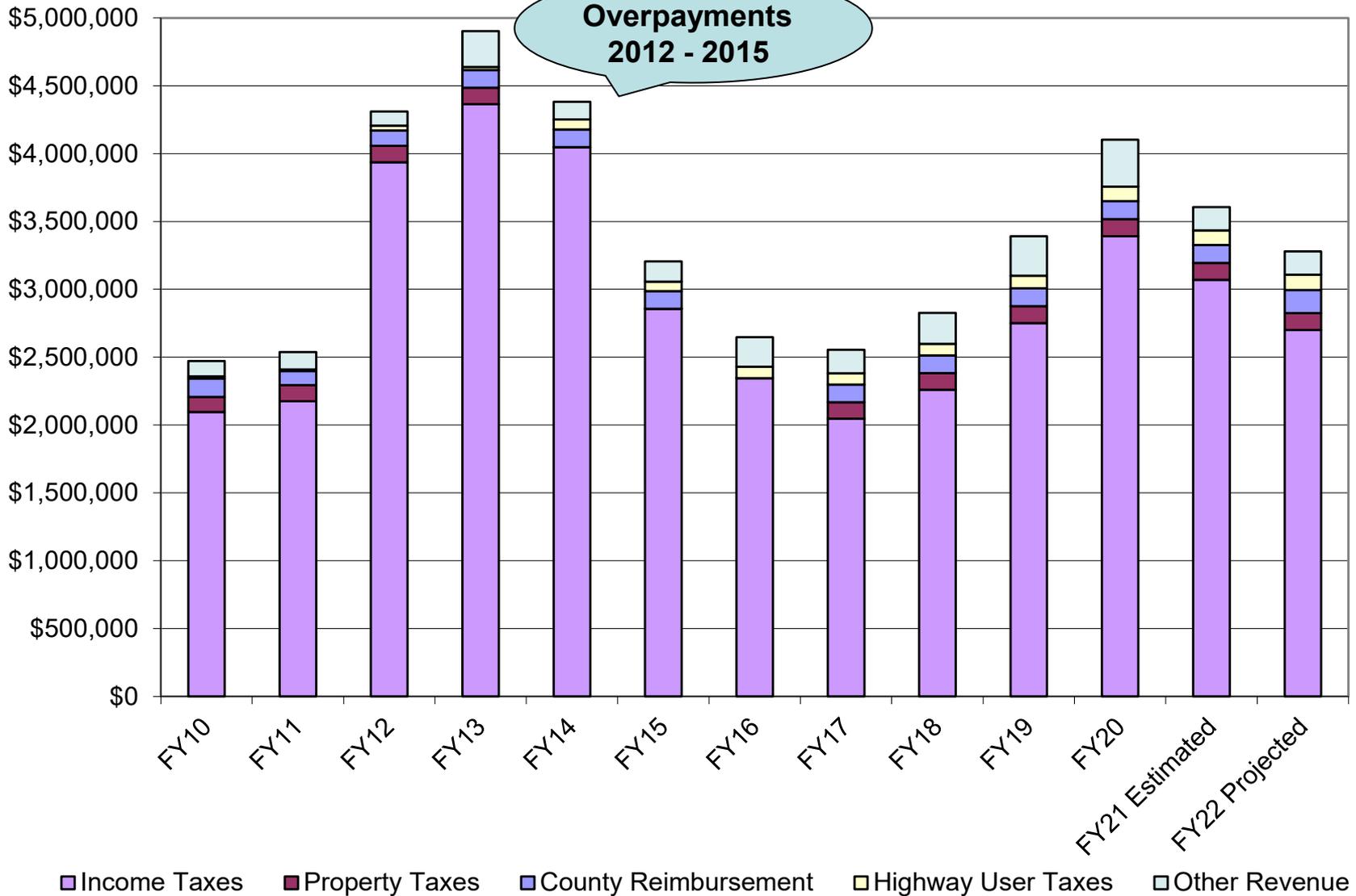


# Comparative Property Tax Rates



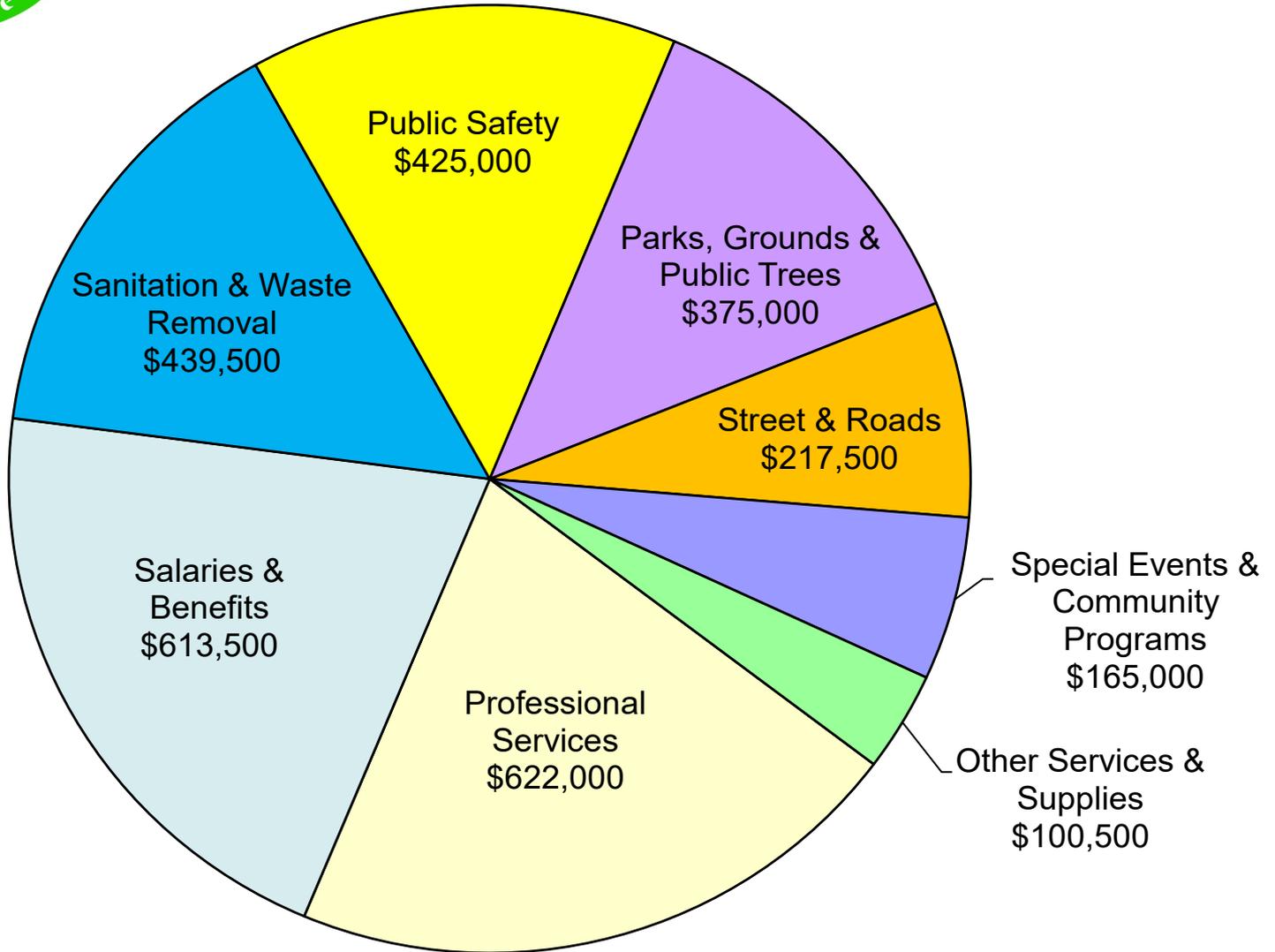


# Town General Revenue Sources





# FY22 Proposed Operating Expenditures



**Total FY22 Operating Expenditures: \$2.95M**



# FY22 Major Changes to Operating Expenditures

## Community Programs & Special Events:

The Council proposes to increase funding for community programs that may be approved in the next fiscal year, including new and expanded public and private tree programs. The FY22 budget also includes full funding to resume the Town's regular special events schedule.

## Professional Services:

The Council proposes to increase funding for professional services to address major issues facing the Town, including the sale of the 4-H property, Bethesda Downtown Plan implementation, Purple Line mitigation, and Town Code review.

## Off-Duty Police:

The Council proposes to increase funding for off-duty police to provide for additional targeted traffic enforcement during peak periods of the year.

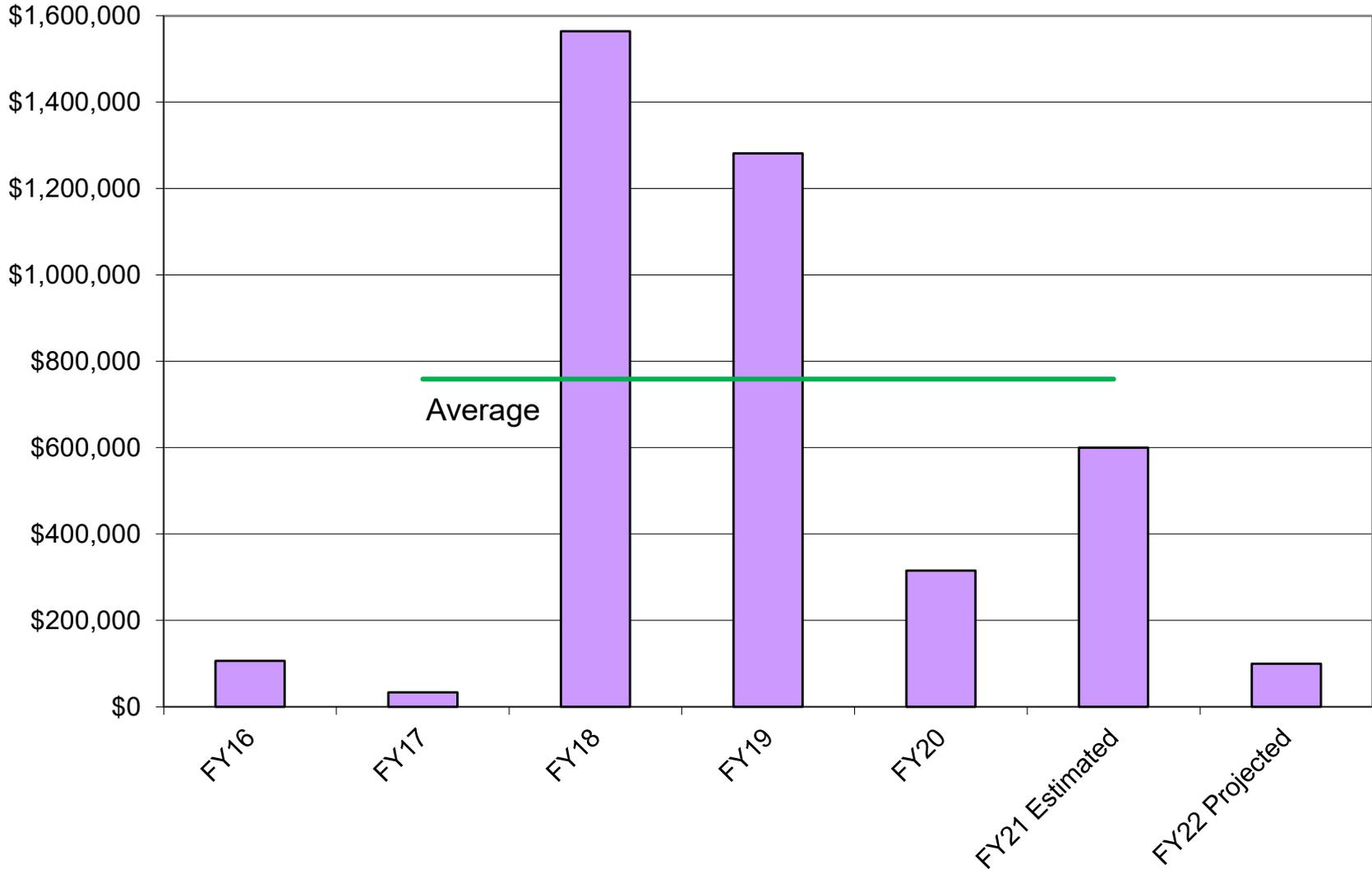
## Parks, Grounds & Trees:

The Council proposes to increase funding for consultants and engineers to assist with planning for improvements to Town parks, including redevelopment of Zimmerman Park.

The Council also proposes to maintain funding for the battery-powered equipment rebate program, permit parking enforcement, and senior support services.

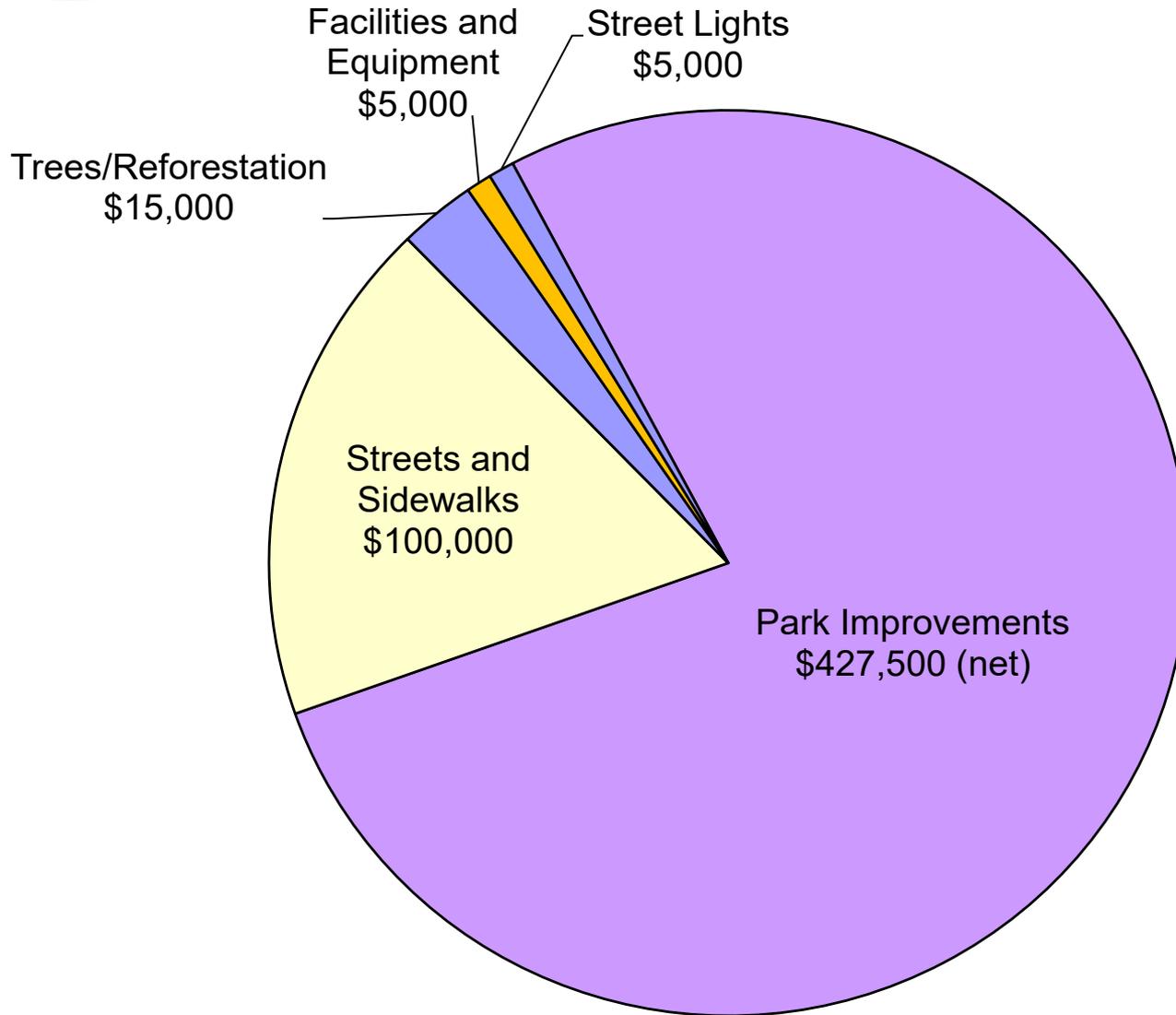


# Street/Sidewalk Net Expenditure History





# FY22 Proposed Capital Expenditures



**Total FY22 Capital Expenditures: \$537K**



# Budget Summary FY '22

- Projected FY22 General Revenue: \$3.28M
- Projected FY22 Operating Expenses: \$2.96M
- Projected Net Operating **Surplus** \$320K
- Projected FY 22 Capital Expenses \$537.5K
- Projected Net Total Budget **Deficit** \$217.5K
- Projected General Fund Reserve \$10.02M

(Wynne repayments equal approximately \$38,000 per year and are deducted from the general fund balance so as not to affect the annual operating budget; the audited general fund balance reflects full repayment of the \$762,228 Wynne obligation)



# Historical Reserves

