

FINANCIAL INCENTIVES for RESIDENTIAL ENERGY EFFICIENCY re MONTGOMERY COUNTY, MD

NAME	TYPE	TECHNOLOGIES	BENEFITS / REQUIREMENTS
Residential Energy Efficiency Tax Credit <a href="http://www.dsireusa.org/library/includes/incentive2.cfm?Incentive_Code=US43F&amp;State=federal&amp;currentpageid=1&amp;ee=1&amp;re=1">www.dsireusa.org/library/includes/incentive2.cfm?Incentive_Code=US43F&amp;State=federal&amp;currentpageid=1&amp;ee=1&amp;re=1</a>	Federal personal tax credit	Building envelope improvements: building insulation, exterior doors and windows, pigmented metal roofs Heating, cooling and water heating equipment: electric heat pump water heaters; electric heat pumps; central air conditioners; natural, propane or oil water heaters; natural gas, propane or oil furnace or hot water boilers; advanced main air circulating fans; biomass stoves using plant-derive fuel	30% of the cost all technologies placed in service in 2009 and 2010, up to \$1500 Applies to labor and equipment Must be primary residence
Home Energy Loan Program County Bill 06-09	County loan program	Permanent improvement that reduces energy consumption, including: caulking and weather stripping doors and windows; heating and cooling system efficiency modifications; programmable thermostat; ceiling, attic, wall or floor insulation; whole house air sealing; water heater tune-up, water heater insulation, pipe insulation or change out to Energy Star heater; storm windows or doors or Energy Star replacement; air distribution system improvements; any device controlling appliance demand	15-year low interest rate loan Loan amount = cost of energy audit PLUS cost effective energy efficiency improvements LESS any amount received from a public or private program because of the improvement Homeowner must provide an energy audit by a certified energy auditor demonstrating cost effectiveness and indicating other financing mechanisms available Repaid as an additional item on County tax bill (loan runs with the land, not the homeowner)
Residential Energy Conservation Tax Credit <a href="http://www.montgomerycountymd.gov/deptmpl.asp?url=/content/dep/Energy/incentives.asp">www.montgomerycountymd.gov/deptmpl.asp?url=/content/dep/Energy/incentives.asp</a>	County property tax exemption	Equipment insulation, furnaces, boilers, heat pumps, programmable thermostats, caulking/weather-stripping, building insulation, windows, doors	100% of eligible costs up to \$250 per fiscal year Includes labor and installation Only costs incurred during the 12 months preceding a credit application are eligible
Energy Efficient Mortgages <a href="http://www.resnet.us/ratings/mortgages/default.htm">www.resnet.us/ratings/mortgages/default.htm</a>	Federal loan program	Specific technologies not identified	Private lenders make larger loans and/or loans to lower income / higher debt households, insured by FHA or VA, because of energy efficiency improvements Private lenders sell loans to Fannie Mae and Freddie Mac, allowing buyers to borrow up to 15% of an existing home's appraised value for improvements documented by an HER

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Residential Energy Conservation Subsidy Exclusion <a href="http://www.dsireusa.org/library/includes/incentive2.cfm?Incentive_Code=US03F&amp;State=federal&amp;currentpageid=1&amp;ee=1&amp;re=1">www.dsireusa.org/library/includes/incentive2.cfm?Incentive_Code=US03F&amp;State=federal&amp;currentpageid=1&amp;ee=1&amp;re=1</a>	Federal personal & corporate exemptions	Specific technologies not identified (e.g. installations or modifications primarily designed to reduce consumption of electricity or natural gas, or improve management of energy demand)	100% of subsidy exempt Subsidies provided by public utilities for the purchase or installation of any energy conservation measure are non-taxable
Energy Efficient New Homes Tax Credit for Home Builders	Federal corporate tax credit	Comprehensive measures / whole building	Site built homes: \$2,000 credit if certified to reduce heating and cooling energy consumption by 50% relative to IECC standard and meet minimum DOE efficiency standards; building envelope improvements must account for at least 20% of reduction in energy consumption Must be acquired from eligible contractor for use as a residence before 1/1/2010
Weatherization Assistance 800/352-1446	State improvement assistance	Depending on condition of dwelling, installation may include: health and safety items; hot water system improvements; lighting retrofit; blower door air infiltration reduction; insulation in attic floors and walls; furnace clean/tune, safety repairs, burner retrofit or replacement	Priority given to homeowners who are elderly, disabled, have families with children, and/or have the highest energy consumption Income limit: 150% of US Office of Management and Budget Poverty Guidelines